



September 23, 2024

To,  
**The Manager**  
**Listing Compliance Department**  
**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra-Kurla Complex,  
Bandra (East), Mumbai - 400051  
Symbol: MEDIASSIST

To,  
**The Secretary**  
**Department of Corporate Services**  
**BSE Limited**  
Phiroze Jeejeebhoy Towers, Dalal Street,  
Mumbai - 400001  
Scrip Code: 544088

**Subject: Regulation 30 of Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 – Publication of newspaper advertisement**

Dear Sir / Madam,

In terms of Regulation 30 and other applicable regulations of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, please find enclosed the copies of the notices to general public by way of advertisements published today i.e., September 23, 2024 in the newspapers namely BUSINESS LINE (English language) and VAARTHA BHARATHI (Kannada language) seeking objections, if any, for shifting of the registered office of the Company from the "State of Karnataka" to the "State of Maharashtra" within the jurisdiction of Registrar of Companies, Mumbai and consequent alteration in the Memorandum of Association of the Company.

This intimation will also be available on the website of the Company.

You are requested to take note of the above.

Yours faithfully,  
**For Medi Assist Healthcare Services Limited**

**Simmi Singh Bisht**  
**Chief Compliance Officer & Company Secretary**

**Medi Assist Healthcare Services Limited**

CIN – L74900KA2000PLC027229

**Registered Office** : Tower "D", 4th Floor, IBC Knowledge Park, 4/1, Bannerghatta Road, Bengaluru - 560 029.

Phone : +91 - 80 - 6919 0000. Email : ask@mediassist.in web : www.mediassist.in

### QUICKLY.

#### 'India to clock 7% growth in FY25 despite headwinds'



New Delhi: India continues to be a bright spot in an otherwise gloomy global outlook and the country could clock a 7 per cent growth in the current fiscal despite the headwinds, Deloitte South Asia CEO Romal Shetty has said. Shetty, who is the youngest chief executive of a Big 4 accounting firm in India, said inflation is reasonably under control, there has been a pick-up in rural demand, and vehicle sales are improving.

#### GST rate rationalisation panel to meet on Sept 25

New Delhi: The ministerial panel on GST rate rationalisation will meet on September 25 and is expected to discuss tweaking the tax slabs and rates. The six-member Group of Ministers (GoM), under Bihar Deputy Chief Minister Samrat Chaudhary, last met on August 22 and submitted a status report to the GST Council on September 9. During the meeting, the panel tasked the finance committee, comprising tax officers from the Centre and the States, to analyse the implication of tax rate changes on some items and gather more data.

## MFIs may grapple with muted growth, higher stress in FY25

### TASK AT HAND. Sa-Dhan to discuss with RBI issues including overleveraging of borrowers

**Piyush Shukla**  
Mumbai

Microfinance institutions (MFIs) who cater to lower-income generating households with small-sized loans are likely to see muted growth and higher stress in the current financial year, experts say. "In Q1FY25, heat waves affected most parts of the country, especially the northern parts. Due to the excess heat, the field staff could not operate normally, causing collection issues. Agricultural production was also affected, especially the wheat crop production, causing lower yield this time," said Jiji Mammen, ED and CEO of Sa-Dhan, a Reserve Bank of India (RBI)-recognised self-regulatory body for MFIs.

"The other reason for slow growth and recovery was the ongoing elections. We also found that some customers have become overleveraged. In some States (Karnataka, West Bengal and Bihar to some extent), there were cases of borrowers having 5-7 loans from different lenders," he added.

According to CareEdge Ratings, the average incremental ticket size of MFI loans had increased to ₹46,145 in Q1FY25 from ₹41,342 in Q1FY24, according to FY25.



**SEEING AN UPSWING.** According to CareEdge Ratings, the average incremental ticket size of MFI loans has increased to ₹46,145 in Q1FY25 from ₹41,342 in Q1FY24

Sa-Dhan is set to meet RBI officials on September 23 to discuss sector updates, latest data and steps taken by the body to ensure borrowers are not getting overleveraged.

To restrain such practices, the SRO, in its annual meeting of MFI CEOs held in July this year, decided that households with an outstanding loan amount of ₹2 lakh will not be eligible for fresh loans, leading to lower disbursements. Already, the overall outstanding loans of MFIs has moderated to ₹4.33 trillion in Q1FY25, from ₹4.42 trillion in Q4FY24, according to Sa-Dhan data.

**Q1FY25 METRICS**  
During Q1FY25, MFIs saw deterioration in the portfolio quality under most buckets,

except 180-plus dpd (days past due loans), compared to the corresponding quarter in FY24. A loan becomes non-performing when it remains overdue for over 90 days.

According to Sa-Dhan data, the portfolio at risk or PAR 30-plus dpd loans increased to 2.7 per cent in Q1FY25 from 2 per cent the previous year. PAR 60-plus dpd slipped to 1.9 per cent from 1.4 per cent while PAR 90-plus dpd increased to 1.2 per cent from 0.9 per cent. Some comfort came from PAR 180-plus dpd loans, which slightly improved to 9.1 per cent from 9.7 per cent, Sa-Dhan said.

"My guess is that this year it (growth) could be a bit muted but as long as your long-term story is intact, and

you are dealing with right set of people and there is a wider understanding and agreement that there has to be financial prudence both from lenders' and borrowers' side, as an industry we are protected," said Shalab Saxena, MD of Spandana Spohort.

Saxena said employee attrition had become a major issue for the first time in the MFI industry; "I don't want to call it a wake-up call but I would say it is a good time for the industry to recognise this issue and do whatever is required to ensure that the employee is on your side as they are the primary interface with the customer," he said.

**FY25 GUIDANCE**  
Overall, CareEdge Ratings said the MFI industry is rising to event-based risk and prising customer indebtedness, diluting the joint liability group model and high attrition, among others.

It expects MFIs' credit cost — provisions set aside for potential bad loans — to rise to 4.3 per cent in FY25, sharply higher than the 2.6 per cent in FY24. Due to the steep rise in credit cost, MFIs' return on total assets could decline to 2.1 per cent in the current fiscal from 4.3 per cent last fiscal. MFIs' loan growth, too, could moderate to 15 per cent in FY25 from 28 per cent last fiscal.

## PSUs line up to list their green ventures on exchanges

**Suresh P Iyengar**  
Mumbai



Buoyed by the primary market buoyancy, public sector companies are gearing up to spin off their green energy business and list them on the exchanges. The move will help the green energy ventures access cheaper funds from global markets.

Some of the large PSUs such as Coal India, ONGC, SIFY, NHPC, Indian Oil and NLC India have already formed new companies for their green energy ventures and enjoy the tax reliefs announced by the government.

NTPC Green recently filed papers with SEBI for a ₹10,000-crore initial public offering as it already has a huge solar energy asset. Other PSU green energy ventures would target to raise similar amounts through IPO, said sources.

SIFY plans to invest ₹12,000 crore capex in this fiscal, mostly in renewable projects through its subsidiary SIFY Green Energy that targets capacity of 25,000 MW by 2030 and 50,000 MW by 2040.

State-owned Coal India has incorporated two new companies — GL Navi Karmiya Urja and GL Solar PV — for the development of solar photovoltaic modules.

It aims to add 5 gigawatt (GW) of renewable energy capacity by 2028, a year earlier than the company had

**CLEAN ENERGY.** The Centre has set an ambitious target of installed renewable energy capacity of 500 GW by 2030

envisioned. The Centre has set an ambitious target of having an installed renewable energy capacity of 500 GW by 2030. As of May 26, 2023, coal/lignite CPSEs have installed solar capacity of about 1,656 MW and windmills 51 MW.

As a standalone company, the newly spun-off subsidiary can raise capital through avenues such as IPOs, debt financing or other funding mechanisms and free itself from the oversight and constraints of a larger parent company, he said.

Jatinn Kaitihalapalli, AVP Institutional Research, Choice Broking, said that green energy sectors spin-offs help these businesses grow independently by raising capital directly from the market through listings, equity offerings and partnerships. With access to potentially lower-cost financing, the spin-off business can scale more efficiently, benefiting investors with enhanced long-term returns, he added.

Santosh Meena, Head of Research, Swastika Invest-

## Air India takes on competition with new products, improved service

**Aneesha Phadnis**  
London



**FLYING HIGH.** Under the Tata's, Air India has been able to innovate and has plans to catch up with tier-1 carriers

Air India launched its Mumbai-London flight in June 1948. It was the first regular service by an Asian carrier to Europe and with its launch, Air India challenged established global airlines of the era. Seventy six years later, the Tata group run airline is attempting to do something similar if not as historic.

Air India is investing in new products and putting a greater emphasis on customer service as it woos customers on international routes.

Over 66 million passengers flew on international routes to/from India in FY 2024, a growth of 22 per cent over the previous year. While Indian carriers have widened their footprint, foreign airlines control 55 per cent of India's overall international traffic. Air India's consolidated international market share is 24 per cent, and the airline aims to grow it further with network expansion and service improvements.

The airline management has identified 27 touch points mapping the entire customer journey, including booking process, airport experience, in-flight service and on-arrival baggage delivery, etc. While the website and app have been redesigned, customer care

contact centres have been strengthened too.

"Earlier, whenever customers would call our contact centre, they had to wait for 3-4 minutes for their call to be answered but now the wait time is in seconds. The average handling time is eight minutes, which is at industry level. We are doing pretty well on closure of requests and grievances," said Air India's chief customer experience officer Rajesh Dogra.

**NEW SOFT PRODUCTS**  
Air India is providing lounges across all international airports through tie-ups and hopes to ready its exclusive lounges in Delhi, New York and San Francisco next year. It is also looking at cities such as Chennai, Dubai, Hyderabad, London and Mumbai to develop exclusive

airport lounges. "We are also working closely with F&B partners and ground handling partners so that end customer experience is of the standard we have benchmarked," Dogra said.

Earlier this month, Air India deployed brand new Airbus A350 aircraft on the Delhi-London route, elevating the customer experience.

While the A350 aircraft has full flat seats in business class, Air India also introduced new soft products, including wool-blended blankets and pillows made from Egyptian cotton, among others.

The tableware on the aircraft is a mix of fine bone china and other materials that make it light-weight and aid in saving fuel.

"We have seen an uptick in business class occupancy on the Delhi-London route and

revenue is also picking up," Dogra said.

This is crucial as the United Kingdom is the fourth largest air travel market for India. Over four million passengers flew between the two countries in FY 2024 and though Air India is a market leader with 28 per cent share, it faces stiff competition.

To attract frequent flyers, it has tied up with Bicestor Collection, an open air shopping destination on the outskirts of London.

**CHINKS IN ARMOUR**  
Next, Air India plans to roll out new soft products (blankets, pillows etc) on all its US flights from November and entire global routes by next March.

Menus on domestic routes on Vistara and Air India-operated flights have been aligned. Air India's A320 planes are being reconfigured with the addition of a premium economy cabin for uniformity in service.

The soft products of the two airlines will be harmonised after a few months. While there is a positive change, every thing is not hunky dory. The refurbishment of Boeing 777 and 787 aircraft has been delayed. Air India's on-time performance has been below par compared to peers.

A few days back the airline was forced to refund a pas-

senger after his video of a shabby first class cabin in Boeing 777 aircraft went viral. Yet experts believe that Air India is poised to reap success in coming years.

"Air India has managed to secure a part of its A350 fleet and adopt a product that is now widely available in the market. Although they entered the game late, this delay is a legacy issue from the airline's time under government ownership. Under the Tata's, Air India has been able to innovate and has plans to catch up with tier-1 carriers," said Mayur Patel, (head of Asia), OAG Aviation, a data platform for the global travel industry.

"Whilst competition is intense, there are enormous home market advantages. With the dynamic new management and investment in fleet and products, Air India is poised to reap profitable success in the years ahead," added John Strickland, Director of JLS Consulting.

The writer is in London at the invitation of Air India

## Anura Kumara Dissanayake wins Sri Lanka's presidential election

**Press Trust of India**  
Colombo



Anura Kumara Dissanayake

Marxist leader Anura Kumara Dissanayake on Sunday was declared winner of the Sri Lankan presidential election by the country's Election Commission after an unprecedented second round of counting of votes.

Dissanayake, 56, the leader of the Marxist Janatha Vimukthi Peramuna party's broader front National People's Power (NPP), defeated his closest rival Sajith Premadasa of Samagi Jana Balawegaya (SJB). Incumbent president Ranil Wickremesinghe was eliminated in the first round after he failed to come within the top two in the vote list.

NPP said Dissanayake will take oath on Monday. He will be the 9th president of the island nation. After being de-

clared as the new president, a child is carried safely to the end of his destination.

**SECOND ROUND**  
Earlier, the Election Commission ordered a second round of counting after candidate secured over per cent votes needed to declared the winner of Sunday's election.

In the first round of counting, Dissanayake topped a chart by securing 5.63 million votes or 42.31 per cent followed by Opposite leader Premadasa with 4.1 million votes or 32.8 per cent and Wickremesinghe getting only 2.29 million votes, 17.7 per cent of the total votes polled. No election in Sri Lanka has ever progressed to the second round of counting, as single candidates have always emerged clear winners based on first preference votes.

**Form No. INC-26**  
(Pursuant to rule 30 of the Companies (Incorporation) Rules, 2014)  
**BEFORE THE CENTRAL GOVERNMENT HYDERABAD REGIONAL DIRECTOR, SOUTH EAST REGION, HYDERABAD**  
In the matter of sub-section (4) of Section 13 of Companies Act, 2013 and clause (a) of sub-rule 6 of rules of the Companies (Incorporation) Rules, 2014  
**AND**  
In the matter of **MEDI ASSIST HEALTHCARE SERVICES LIMITED** (CIN: L7490KA2000PL2027228), having its registered office at Tower D, 4th Floor, IBC Knowledge Park 4/1 Bannerghatta Road, Bangalore - 560 029. ... **Petitioner Company**  
Notice is hereby given to the General Public that the Petitioner Company proposes to make application to the Central Government through the Regional Director, South East Region under Section 13 of the Companies Act, 2013 seeking confirmation of the alteration of the Memorandum of Association of the Petitioner Company in terms of the Special Resolution passed at the Annual General Meeting held on 20 September 2024 to enable the Company to change its registered office from the "State of Karnataka" to the "State of Maharashtra", within the jurisdiction of Registrar of Companies at Mumbai.  
Any person whose interest is likely to be affected by the proposed change of the registered office of the Petitioner Company may deliver either on the MCA-21 portal ([www.mca.gov.in](http://www.mca.gov.in)) by filing investor complaint or cause to be delivered or send by registered post his/her objections supported by an affidavit stating the nature of his/her interest and grounds of opposition to the Regional Director, 3rd Floor, Corporate Bhavan, Bandlaguda, Nagole, Tattianaram Village, Hayat Nagar Maratal, Rangoli Reddy District, Hyderabad - 500 096, Telangana or at the address of Registrar of Companies, "E" Wing, 2nd Floor, Kendrya Sadana, Kormangala, Bangalore - 560034, Karnataka, within fourteen days of the date of publication of this notice with reference to the Petitioner Company at its registered office at Tower D, 4th Floor, IBC Knowledge Park 4/1 Bannerghatta Road, Bangalore - 560 029.

By Order of the Board  
**For Medi Assist Healthcare Services Limited**  
Sd/-  
Dr. Vikram Jit Singh Chhatwal  
Chairman & Whole-time Director  
DIN: 01606329  
Date : September 23, 2024  
Place : Bengaluru

Sd/-  
Satish V N Gidugu  
Chairman & Whole-time Director  
DIN: 06643677

### NSE

Soch kar  
Samajh kar  
Invest kar

#### PING!

Always wait for official confirmation before you start investing

Trading account is officially opened only after you receive the confirmation email from [welcomemail@nse.co.in](mailto:welcomemail@nse.co.in)

Scan the QR code

@nseindia

In case of any queries, email us at [igns@nse.co.in](mailto:igns@nse.co.in)

